

DREAMS LANDING  
 CONDOMINIUM 2013  
 PROPOSED OPERATING BUDGET  
 11/10/2012

		YEAR TO DATE	PROJECTED	2012	2013
Acct		9/30/2012	FYE ACTUAL	BUDGET	BUDGET
	<b>REVENUE:</b>				
4000	Regular Assessments	224,059	298,635	298,635	298,635
	<b>TOTAL ASSESSMENTS</b>	224,059	298,635	298,635	298,635
	<b>INCOME:</b>				
8020	Late Charges	216	275	300	300
8026	Fitness Club Income	2,090	2,805	2,880	2,880
8027	Workshop Club Income	5,300	5,300	N/A	N/A
8030	Laundry Income	834	1,112	900	1,100
8044	Marina Reimbursement	0	1,808	1,808	2,588
8046	Storage Fees	2,780	3,705	3,840	3,840
8070	Interest Income	13	50	300	100
8073	Water & Trash	3,416	4,766	6,093	4,171
8074	Dingy Rack	1,270	1,382	1,056	1,056
8080	Bad Check Charges	75	100	50	50
8081	Bicycle Rack	0	0	240	480
	<b>TOTAL OTHER INCOME</b>	15,994	21,303	17,467	16,565
	<b>TOTAL REVENUE</b>	240,053	319,938	316,102	315,200
	<b>UTILITIES:</b>				
5140	Electricity	8,505	11,340	11,255	11,424
5175	Comcast TV (Fitness Club)	650	961	961	962
5190	Water (Annapolis City)	16,266	34,652	50,761	34,652
5194	Collection System Maintenance	2,108	5,500	5,500	6,000
5195	Sewer Usage (AA County)	10,055	12,614	19,998	12,614
	<b>TOTAL UTILITIES</b>	37,584	65,067	88,475	65,652
	<b>CONTRACTS:</b>				
5210	Exterminating	1,400	1,400	1,400	1,400
5212	Fire Extinguisher Contract	113	450	450	450
5220	Trash Removal	5,285	6,911	7,200	6,503
5230	Snow Removal	598	7,000	7,000	7,000
5240	Grounds Contract	24,705	32,940	32,940	32,940
5260	Janitorial Contract	6,840	9,000	10,800	9,000
5290	Pool Mgmt Contract	18,300	18,864	18,864	19,850
	<b>TOTAL CONTRACTS</b>	57,241	76,565	78,654	77,143

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	<b>REPAIRS, MAINT., &amp; SUPPLIES</b>			
5325	Supplies - Maintenance	0	50	50
5327	Supplies - Pool	1,316	1,316	700
5330	Pool - Furniture/Equipment	0	0	600
5335	Security	1,102	1,362	50
5345	Signs	78	78	50
5387	Landscaping	24,101	24,101	10,000
5415	General Maintenance	16,097	18,000	10,338
5445	Repairs - Electrical	99	150	150
5478	Repairs - Plumbing	0	500	500
5479	Repairs-Pool	297	1,500	1,500
5485	Repairs -Roof	860	3,000	5,000
5486	Gutter Cleaning	2,555	6,300	6,300
5487	Workshop Club (expense/reserve)	5,001	5,001	0
5488	Fitness Club (expense/reserve)	0	2,500	1,919
5489	Propane - pool	865	865	1,000
	<b>TOTAL REPAIRS, MAINT, SUPPLIES</b>	<b>52,371</b>	<b>64,723</b>	<b>38,157</b>
	<b>ADMINISTRATIVE EXPENSES:</b>			
5710	Telephone	213	220	220
5720	Postage	528	627	440
5740	Forms / Office Supplies	1,337	1,617	1,100
5750	Management Fee	16,922	22,563	22,563
5770	Bad Debt	0	25	25
5780	Accounting/Audit	2,592	2,592	2,560
5785	Legal	385	500	500
5787	Prof. Fees/Arch Fees	3,262	3,262	2,000
5810	Misc. Admin Expense	119	150	150
6670	Income Tax Expenses	2,001	2,001	1,800
6680	Insurance	9,937	9,937	9,606
6690	Insurance - Fidelity Bond	1,477	1,477	558
	<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>38,773</b>	<b>44,971</b>	<b>41,522</b>
7000	<b>TRANSFER TO RESERVE FUND</b>	<b>51,970</b>	<b>69,294</b>	<b>69,294</b>
		<b>50,457</b>	<b>69,294</b>	<b>78,873</b>
	<b>TOTAL EXPENSES</b>	<b>236,426</b>	<b>320,620</b>	<b>316,102</b>
	Surplus/Deficit	3,627	-682	0