

DREAMS LANDING
CONDOMINIUM 2009
APPROVED OPERATING BUDGET

Approved 2009 DL Budget		YEAR TO DATE	PROJECTED	2008	2009
Acct		9/30/2008	FYE ACTUAL	BUDGET	BUDGET
REVENUE:					
4000	Regular Assessments	175,672	234,242	234,242	245,305
TOTAL ASSESSMENTS		175,672	234,242	234,242	245,305
INCOME:					
8020	Late Charges	579	723	900	800
8026	Fitness Club Income	2,675	3,500	4,000	3,300
8030	Laundry Income	555	850	4,000	1,000
8044	Marina Reimbursement	1,040	1,040	1,040	1,508
8046	Storage Fees	1,930	2,880	0	3,840
	Sewage Treatment Surcharge	8,869	8,869	0	0
8070	Interest Income	3	50	50	50
8073	Water & Trash	969	1,170	1,074	1,248
8074	Dingy Rack	0	0	500	500
8080	Bad Check Charges	0	0	50	50
	Bicycle Rack	0	0	0	480
TOTAL OTHER INCOME		16,620	19,082	11,614	12,776
TOTAL REVENUE		192,292	253,324	245,856	258,081
UTILITIES:					
5140	Electricity	10,489	15,485	15,800	17,033
5175	Comcast TV (Fitness Club)	729	972	900	966
5190	Water (Annapolis City)	3,465	8,965	5,200	8,000
5191	Sewage Plant Contract	7,550	7,550	0	0
5192	Sewage Plant Supplies	300	300	0	0
5193	Sewage Plant Maintenance	725	725	0	0
5194	Collection System Maintenance	4,216	4,216	4,000	4,000
5195	Sewer Usage (AA County)	1,142	4,442	6,000	6,000
TOTAL UTILITIES		28,616	42,655	31,900	35,999
CONTRACTS:					
5210	Exterminating	1,400	1,400	2,000	1,600
5212	Fire Extinguisher Contract	394	394	175	400
5220	Trash Removal	8,127	13,733	12,190	14,145
5230	Snow Removal	2,747	6,000	9,000	7,000
5240	Grounds Contract	26,613	35,484	35,484	36,192
5260	Janitorial Contract	8,010	10,680	10,680	11,214
5290	Pool Mgmt Contract	15,648	15,648	15,642	17,700
TOTAL CONTRACTS		62,939	83,339	85,171	88,251

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		YEAR TO DATE	PROJECTED	2008	2009
	REPAIRS, MAINT., & SUPPLIES				
5325	Supplies - Maintenance	95	120	100	100
5327	Supplies - Pool	780	780	500	700
5330	Pool - Furniture/Equipment	599	599	600	600
5335	Supplies-Security	0	50	100	100
5345	Signs	0	50	100	100
5387	Landscaping	7,391	7,391	6,600	7,500
5415	General Maintenance	8,054	9,000	9,000	9,500
5445	Repairs - Electrical	89	200	300	200
5478	Repairs - Plumbing	1,784	2,200	1,500	1,500
5479	Repairs-Pool	1,649	2,000	2,500	2,000
5485	Repairs - Roofs	1,880	2,400	1,200	1,500
5486	Gutter Cleaning	1,380	3,450	3,450	3,450
5488	Fitness Club (expense/reserve)	235	2,528	3,100	2,334
5489	Propane - pool	1,389	1,500	1,500	1,500
	TOTAL REPAIRS, MAINT, SUPPLIES	25,325	32,268	30,550	31,084
	ADMINISTRATIVE EXPENSES:				
5710	Telephone	276	355	375	375
5720	Postage	479	550	300	400
5740	Forms / Office Supplies	1,467	1,658	1,400	1,400
5750	Management Fee	14,466	19,289	19,289	20,254
5770	Bad Debt	0	0	25	25
5780	Accounting/Audit	2,100	2,100	2,000	2,100
5785	Legal	157	500	1,000	500
5787	Prof. Fees/Arch Fees	3,274	3,274	2,000	2,000
5810	Misc. Admin Expense	177	200	200	150
6670	Income Tax Expenses	2,199	2,199	1,000	2,200
6680	Insurance	9,978	13,035	13,035	14,032
	TOTAL ADMINISTRATIVE EXPENSES	34,573	43,160	40,624	43,436
7000	TRANSFER TO RESERVE FUND	42,363	56,487	56,487	59,311
		42,363	56,487	56,487	59,311
	TOTAL EXPENSES	193,816	257,909	244,732	258,081
	Surplus/Deficit	-1,524	-4,585	1,124	0