

TO: Dreams Landing Condominium Board of Directors  
FROM: Dennis E. Seymour, Marina Committee Chair  
DATE: January 31, 2006  
RE.: 2006 Marina Budget Proposal



**INCOME**

Annual Slip License Fees (\$400 per slip)	\$8,000
Slip Occupancy Fees (15 estimated @ \$150)	<u>2,500</u>
TOTAL INCOME	10,500

**EXPENSES**

**ADMINISTRATIVE**

Management Fees	960
Misc./ Postage/Copies	<u>340</u>
TOTAL ADMINISTRATIVE	1,300

**OPERATING**

Electricity	1,500
Water	100
Maintenance	<u>2,600</u>
TOTAL OPERATING	4,200

**TAXES**

Anne Arundel County Property Taxes	2,000
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**REPLACEMENT RESERVES**

3,000

10,500

Marina income will be derived in two monthly assessments beginning in March, 2006. The cost to each slip license holder will remain \$400, and will include the County Property Taxes. The cost for slip occupancy will also remain at \$150 and will fund electric and water usage.