

11/28/06

Dreams Landing
Condominium
Final 2007
Operating Budget

Acct	Approved 11/28/2006 Board Meeting Description	YEAR TO DATE 9/30/2006	PROJECTED FYE ACTUAL	2006 BUDGET	2007 Budget
	REVENUE:				
4000	Regular Assessments	201,299	268,403	268,403	275,739
					(+2.73%)
	TOTAL ASSESSMENTS	201,299	268,403	268,403	275,739
	INCOME:				
8020	Late Charges	538	800	800	800
8026	Fitness Club Income	3,075	3,500	3,500	3,500
8030	Laundry Income	2,681	3,574	0	4,000
8044	Marina Management Fee	0	1,000	1,000	1,000
8070	Interest Income	5	4	50	50
8073	Water & Trash	554	1,000	1,350	1,000
8074	Dingy Rack	150	150	0	500
8080	Bad Check charges	25	25	0	0
	TOTAL OTHER INCOME	7,028	10,053	6,700	10,850
	TOTAL REVENUE	208,327	278,456	275,103	286,589
	UTILITIES:				
5140	Electricity	11,281	14,790	15,000	16,000
5175	Fitness Club Cable	631	838	500	900
5190	Water	3,040	4,000	4,800	4,800
5191	Sewage Plant Contract	29,400	39,300	39,600	39,600
5192	Sewage Plant Supplies	4,476	5,000	8,200	6,000
5193	Sewage Plant Maintenance	4,753	6,500	8,200	7,000
5194	Collection System Maintenance	0	3,000	3,000	4,000
5195	County Sewer Usage Charges	0	0	0	0
	TOTAL UTILITIES	53,581	73,428	79,300	78,300
	CONTRACTS:				
5210	Exterminating	1,835	2,000	2,300	2,300
5212	Fire Extinguisher Contract	0	0	150	150
5220	Trash Removal	8,291	11,181	9,680	11,500
5230	Snow Removal	3,729	5,000	8,000	8,000
5240	Grounds Contract	26,091	34,788	34,788	35,484
5260	Janitorial Contract	7,910	10,680	10,712	11,220
5290	Pool Mgmt Contract	14,484	15,000	15,000	15,216
	TOTAL CONTRACTS	62,340	78,649	80,630	83,870

11/28/06

Dreams Landing
Condominium
Final 2007
Operating Budget

Acct	Approved 11/28/2006 Board Meeting Description	YEAR TO DATE 9/30/2006	PROJECTED FYE ACTUAL	2006 BUDGET	2007 Budget
	REPAIRS, MAINT., & SUPPLIES				
5325	Supplies - Maintenance	20	100	100	100
5330	Pool - Furniture/Equipment	574	574	550	550
5335	Supplies-Security	88	88	200	200
5345	Signs	151	151	0	150
5387	Landscaping	6,685	6,685	4,000	6,400
5415	General Maintenance	6,732	8,500	8,000	8,500
5445	Repairs - Electrical	0	0	300	300
5478	Repairs - Plumbing	1,920	1,920	1,000	1,500
5479	Repairs-Pool	1,614	2,500	3,000	3,000
5485	Repairs - Roofs	225	500	750	750
5486	Gutter Cleaning	3,420	5,650	2,600	5,650
5488	Fitness Club (Reserve)	190	2,662	3,000	2,600
	TOTAL REPAIRS, MAINT, SUPPLIES	21,619	29,330	23,500	29,700
	ADMINISTRATIVE EXPENSES:				
5710	Telephone	245	336	400	400
5720	Postage	297	325	500	400
5740	Forms / Office Supplies	964	1,350	1,800	1,400
5750	Management Fee	13,505	18,006	18,006	18,727
5770	Bad Debt	8	50	300	100
5780	Accounting/Audit	0	1,900	1,900	2,000
5785	Legal	613	800	3,000	2,000
5787	Prof. Fees/arch. Fee	1,807	1,807	2,000	2,000
5810	Misc. Admin Expense	90	150	400	200
6670	Income Tax Expenses	613	613	350	650
6680	Insurance	8,275	11,050	10,000	12,000
	TOTAL ADMINISTRATIVE EXPENSES	26,417	36,387	38,656	39,877
7000	TRANSFER TO REPL FUND	35,264	52,897	52,897	54,842
	TOTAL EXPENSES	199,221	270,691	274,983	286,589
	Surplus/Deficit				0