

DREAMS LANDING  
CONDOMINIUM  
APPROVED 2006  
OPERATING BUDGET

	Approved 11/29/2005	YEAR TO DATE	PROJECTED	2005	2006
Acct		9/30/2005	FYE ACTUAL	BUDGET	BUDGET
	<b>REVENUE:</b>				Assesment Inc. 4.45% Increase
4000	Regular Assessments	171,238	256,543	256,857	268,283
	<b>TOTAL ASSESSMENTS</b>	<b>171,238</b>	<b>256,543</b>	<b>256,857</b>	<b>268,283</b>
	<b>INCOME:</b>				
8020	Late Charges	693	924	800	800
8026	Fitness Club Income	3,850	5,133	3,000	3,500
8030	Laundry Income	0	0	100	0
8044	Marina Management Fee	0	960	960	1,000
8070	Interest Income (see budget letter)	33	44	60	50
8073	Water & Trash	0	0	1,300	1,350
8074	Dingy Rack	0	0	100	0
	<b>TOTAL OTHER INCOME</b>	<b>4,576</b>	<b>7,061</b>	<b>6,320</b>	<b>6,700</b>
	<b>TOTAL REVENUE</b>	<b>175,814</b>	<b>263,604</b>	<b>263,177</b>	<b>274,983</b>
	<b>UTILITIES:</b>				
5140	Electricity	10,079	13,438	14,600	15,000
5175	Fitness Club Cable	220	293	1,500	500
5190	Water	2,160	3,240	4,800	4,800
5191	Sewage Plant Contract	27,000	36,000	36,000	39,600
5192	Sewage Plant Supplies	7,685	8,200	4,000	8,200
5193	Sewage Plant Maintenance	7,525	10,033	6,000	8,200
5194	Collection System Maintenance	5,446	8,169	2,000	3,000
	<b>TOTAL UTILITIES</b>	<b>60,115</b>	<b>79,373</b>	<b>68,900</b>	<b>79,300</b>
	<b>CONTRACTS:</b>				
5210	Exterminating	2,075	2,767	1,500	2,300
5212	Fire Extinguisher Contract	0	0	150	150
5220	Trash Removal	5,927	7,903	8,800	9,680
5230	Snow Removal	11,202	11,202	8,000	8,000
5240	Grounds Contract	25,587	34,116	34,116	34,788
5260	Janitorial Contract	7,710	10,280	10,400	10,712
5290	Pool Mgmt Contract	14,264	0	14,000	15,000
	<b>TOTAL CONTRACTS</b>	<b>66,765</b>	<b>66,268</b>	<b>76,966</b>	<b>80,630</b>

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	<b>REPAIRS, MAINT., &amp; SUPPLIES</b>				
5325	Supplies - Maintenance	0	33	100	100
5330	Pool - Furniture/Equipment	140	210	500	550
5335	Supplies-Security	0	0	40	200
5387	Landscaping	3,696	5,544	4,000	4,000
5415	General Maintenance	5,156	6,874	13,000	8,000
5445	Repairs - Electrical	0	0	300	300
5478	Repairs - Plumbing	1,882	2,823	1,000	1,000
5479	Repairs-Pool	1,805	2,407	2,500	3,000
5485	Repairs - Roofs	345	518	2,800	750
5486	Gutter Cleaning	859	1,289	1,200	2,600
5487	Tennis Court Maintenance	0	0	150	0
5488	Fitness Club	380	507	1,500	3,000
	<b>TOTAL REPAIRS, MAINT, SUPPLIES</b>	<b>14,263</b>	<b>20,205</b>	<b>27,090</b>	<b>23,500</b>
	<b>ADMINISTRATIVE EXPENSES:</b>				
5710	Telephone	205	273	500	400
5720	Postage	303	404	500	500
5740	Forms / Office Supplies	1,269	1,692	1,400	1,800
5750	Management Fee	12,985	17,313	17,314	18,006
5770	Bad Debt	296	444	0	300
5780	Accounting/Audit	1,750	2,333	1,600	1,900
5785	Legal	0	0	5,000	3,000
5787	Prof. Fees/arch. Fee	55	83	2,000	2,000
5810	Misc. Admin Expense	170	255	800	400
6670	Income Tax Expenses	0	0	750	350
6680	Insurance	6,884	10,326	9,000	10,000
	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>23,917</b>	<b>33,123</b>	<b>38,864</b>	<b>38,656</b>
7000	<b>TRANSFER TO REPL FUND</b>	<b>38,520</b>	<b>51,360</b>	<b>51,357</b>	<b>52,897</b>
	<b>RESERVE INTEREST</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
		<b>38,520</b>	<b>51,360</b>	<b>51,357</b>	<b>52,897</b>
	<b>TOTAL EXPENSES</b>	<b>203,580</b>	<b>250,329</b>	<b>263,177</b>	<b>274,983</b>